

## SENDAI COMMITMENT

### **Deliverable #2: Adequate and Timely Financing**

Due Date 30 June 2023

#### **Description:**

Appropriate resources (funding and land) are available and utilized for the construction of CBF homes and community development.

#### **Output of Deliverable:**

Funding source for house construction comes mainly from 2 sources:

- Private sector funding through government agencies such as the Philippine Board of Investment (BOI) and real estate developers' compliance housing fund deposited as escrow with the Philippine Department of Human Settlements and Urban Development (DHSUD)
- Funding from philanthropic and corporate foundations and high net worth individuals

As of end of June 2023, the funding received by Habitat has allowed it to construct a total of 426 houses:

- Silay City – 362
- San Carlos City – 60
- La Carlota City – 4

Once DHSUD approves pending application of Socialized Housing Accreditation of Habitat Project sites, house construction can commence once again.